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**The Department of Housing and Community Development
Awards \$20 Million in Proposition 46 Funding to
Create Housing Opportunities in the San Diego Region**

(SAN MARCOS) – California Department of Housing and Community Development (HCD) Director Lynn L. Jacobs today was joined by Business, Transportation and Housing Agency Secretary Sunne Wright McPeak in announcing over \$20 million in Proposition 46 funds. The awards provide housing opportunities for more than 412 of California's hardworking families and neediest residents. Proposition 46 is the \$2.1 billion housing bond approved by voters in November 2002.

"When I became Governor, I ordered that Proposition 46 funding be expedited so homes and shelters could be built more quickly," said Gov. Schwarzenegger. "I am also proud to announce the first award of funds from my Initiative to End Chronic Homelessness. The award is given to a project in the city of Santa Cruz dedicated to helping chronically homeless individuals receive the shelter and services they need to regain a healthy and productive life. "The Initiative to End Chronic Homelessness offers \$40 million to assist homeless individuals and families transition to permanent, stable housing and lives.

"Gov. Schwarzenegger is committed to making affordable housing a reality for hardworking Californians and our neediest residents," said Secretary McPeak. "Today's awards will help 412 families or individuals achieve that dream while supporting local economies through construction related activities."

Awards were made through the following HCD programs:

- \$19.5 million in awards through the Multifamily Housing Program will provide permanent low-interest loans for the construction of new affordable apartment homes and rehabilitation of existing affordable units. Californians who make up the vital workforce that is the backbone of our economy, including seniors, the disabled, homeless and those transitioning from homelessness, are among the future residents of the homes that will be constructed or rehabilitated. The awards will help 271 California families or individuals realize the dream of an affordable rental home.

- \$500,000 is awarded through the Workforce Housing Reward Program which provides financial incentives to cities and counties for issuance of building permits for 141 new homes affordable to lower income households.

“The awards announced today will help local communities remove regulatory barriers and increase homeownership,” said Director Jacobs. “They will also provide California’s essential workforce and their families the safe and affordable housing they urgently need to live and work in their communities.”

HCD provides leadership, policies and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians. The Department also supports increasing the supply of housing, especially affordable housing and works to improve the state’s housing conditions and the health and safety of its residents. As the lead housing department, HCD is part of the state Business, Transportation and Housing Agency.

For further information, please contact: jhuston@hcd.ca.gov

Total Funds Awarded in the San Diego Region

Project County	Project City	Project Name	Sponsor - Name	Total Amount of Awards	Total Homes
San Diego	Fallbrook	Springbrook Grove	SADI, LLC	\$4,034,974	44
San Diego	San Diego	16th & Market Development	Saint Vincent De Paul Management, Inc. and Chelsea Investment Corporation	\$10,000,000	136
San Diego	San Diego	Del Sol Apartments	Wakeland Housing and Development Corporation	\$5,445,169	91

Total	\$19,480,143	271
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Total Funds Awarded in the San Diego Region

Project County	Project Jurisdiction	Total Award Amount	Total Affordable Units
San Diego	Escondido	\$36,000	8
San Diego	San Marcos	\$478,207	133
Total		\$514,207	141

		Total All Homes	Total Shelter Space	Incentive Units	Total Dormitory Spaces
Grand Total Awarded to the San Diego Region	\$19,994,350	271	0	141	0